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**W.I.S.E. – CSI 300 China Tracker<sup>®\*</sup>**

(\*This is a synthetic ETF)

**標智滬深 300 中國指數基金<sup>®\*</sup>**

(\*此基金為一隻合成交易所買賣基金)

**a sub-fund (the “Sub-Fund”)  
of the World Index Shares ETFs (the “Trust”)**

(a Hong Kong unit trust authorized under  
section 104 of the Securities and Futures Ordinance  
(Cap. 571 of the laws of the Hong Kong SAR))

**(Stock Code: 02827)**

**Announcement -  
Change in the Credit Ratings of  
Deutsche Bank AG**

The Manager would like to announce that Fitch Ratings Ltd. (“**Fitch**”) has downgraded the credit ratings of Deutsche Bank AG (“**Deutsche Bank**”).

Deutsche Bank AG London is an AXP issuer of the Sub-Fund.

Fitch has downgraded Deutsche Bank's Long-term Issuer Default Rating (“**IDR**”) and senior unsecured debt ratings to ‘BBB+’ from ‘A-’ and its Short-term IDR to ‘F2’ from ‘F1’.

As at the date of this Announcement, the credit ratings of Deutsche Bank remain above the minimum credit rating requirement as disclosed in the Prospectus.

The Manager is not aware of any event which would materially affect the fitness or properness of Deutsche Bank AG London to act as an AXP issuer of the Sub-Fund.

The Manager will closely monitor the situation and, as necessary, take such actions as reasonably and practicably available to it in the event of further changes affecting the credit rating of Deutsche Bank.

Investors who have any enquiries regarding the above may contact the Manager at 27<sup>th</sup> Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 2280 8697.

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